

PRESS RELEASE

ADVANT Beiten Advises Glenrock International on the Sale of two grocery retail markets in Mülheim an der Ruhr und in Nuremberg

Frankfurt am Main, 16 August 2022 – The international law firm ADVANT Beiten has comprehensively advised real estate investor Glenrock International Limited on the sale of two grocery retail markets in Mülheim an der Ruhr and in Nuremberg to HANSAINVEST Hanseatische Investment-GmbH on tax and real estate law. The parties have agreed not to disclose the purchase price. The two sales were made by way of asset deals.

Both objects are in central locations and are leased to German grocery retailer REWE on a long-term basis.

Glenrock International Limited is a Guernsey-based real estate investment business that focuses on property investments in Europe. Glenrock has been investing in commercial, industrial, and retail properties in Europe since 2014, partnering with institutions, high-net-worth individuals, and family offices.

Volker Szpak has been providing legal and tax advice to Glenrock International's German real estate portfolio since 2014, and already provided legal and tax advice on the purchase of the two grocery retail markets back in 2015.

Adviser to Glenrock International:

ADVANT Beiten: Volker Szpak (Corporate / M&A and Tax).

Media Contact

Frauke Reuther
Manager Kommunikation
ADVANT Beiten
+49 (69) 75 60 95 - 570
frauke.reuther@advant-beiten.com

Volker Szpak
Lawyer and Tax Advisor

ADVANT Beiten
Tel.: +49 69 756095-471
E-mail: Volker.Szpak@advant-beiten.com

About ADVANT Beiten

ADVANT Beiten is the German member firm of ADVANT, a distinctly European association of independent law firms focused on helping you navigate the complex and nuanced legal and commercial landscape of Europe.

Founded in 1990, ADVANT Beiten is an independent law firm with around 250 lawyers, and is one of the leading commercial law firms in Germany.

As one of the leading commercial law firms in Germany, ADVANT Beiten advises medium-sized companies, large corporations, banks, foundations and public sector organisations on German and international commercial law.

We work seamlessly with **ADVANT** member firms to advise, support and represent our clients in all legal matters pertaining to their business activities, both in Germany and around the world. This includes working with other advisors from our worldwide network of top-tier firms.